

(A GOVERNMENT OF INDIA UNDERTAKING)
(Auction Sale Notice for Sale of Immovable Properties)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **JANGAREDDYGUDEM BRANCH** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **29-04-2023** for recovery of **Rs.7,44,092.59 (Rupees Seven Lakh Forty Four Thousand Ninety Two and Paise Fifty Nine Only)** as on **28-02-2023** + interest and costs due to the **JANGAREDDYGUDEM BRANCH** of Canara Bank from M/s Jersey Milk Parlour, D.No.17-3-64, Near Pratibha School, Subbampeta Road, Beside Saibaba Temple, Jangareddygudem-534447, represented by its proprietors Sri B.V.V.Prasad Reddy, S/o Venkata Ramana Reddy, D.No.17-3-64, Near Pratibha School, Subbampeta Road, Beside Saibaba Temple, Jangareddygudem-534447 and Smt. Pilaka Kasi Annapurna, W/o Pilaka Durga Rao, D.No.65-1-356, Ajantha Colony, Coramandal Gate, Sriharipuram, Visakhapatnam-530011 (**BORROWERS**) & Sri Gundu Goureswara Rao, S/o G.Venkateswara Rao, D.No.3-65, Pathuru, Kamavarapukota, Eluru-534449 (**GUARANTORS**).

The reserve price for Property will be **Rs.5,20,000/-** (Rupees Five Lakhs Twenty Thousand Only) and the earnest money deposit for Property will be **Rs.52,000/-** (Rupees Fifty Two Lakhs Only). The Earnest Money Deposit shall be deposited on or before 5:00 PM, 27-04-2023.

Details and full description of the immovable property with known encumbrances, if any.

Details of Property	Reserve Price	EMD Amount
All that part parcel of vacant house site in an extent of 385 Sq. Yds. in R.S.No.114/4 in Srinivasapuram Village, Jangareddygudem Mandal, Jangareddygudem Sub-Registry, West Godavari owned by Pilaka Kasi Annapurna and bounded On the North by : Plot No.17,18 owned by Pilaka Kasi Annapurna-50.0 ft On the South by : Plot No.16 belongs to Pothana Seshagiri Rao-49.0 ft On the East by : 15 feet width road-70.0 ft. On the West by : Plot No.11 belongs to Pothana Seshagiri Rao-70.0 ft.	Rs.5,20,000/- (Rupees Five Lakhs Twenty Thousand Only)	Rs.52,000/- (Rupees Fifty Two Lakhs Only)

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, Jangareddygudem Branch Canara Bank, Ph. No. 08821-224766 Mobile No: 8331015764 during office hours on any working day.

Place: Jangareddygudem
Date: 23-03-2023

ಕೃತೇ ಕೆನರಾ ಬ್ಯಾಂಕ್
For CANARA BANK

अधिकृत आधिकारी / Authorised Officer
Authorised Officer
Canara Bank

(A GOVERNMENT OF INDIA UNDERTAKING)

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 23-03-2023

1. Name and Address of the Secured Creditor:	CANARA BANK, JANGAREDDYGUDEM BRANCH
2. Name and Address of the Borrower/Guarantor :	<p>1. M/s Jersey Milk Parlour, D.No.17-3-64, Near Pratibha School, Subbampeta Road, Beside Saibaba Temple, Jangareddygudem-534447, represented by its proprietors</p> <p>2. Sri B.V.V.Prasad Reddy, S/o Venkata Ramana Reddy, D.No.17-3-64, Near Pratibha School, Subbampeta Road, Beside Saibaba Temple, Jangareddygudem-534447 and</p> <p>3. Smt. Pilaka Kasi Annapurna, W/o Pilaka Durga Rao, D.No.65-1-356, Ajantha Colony, Coramandal Gate, Sriharipuram, Visakhapatnam-530011 (BORROWERS)</p> <p>4. Sri Gundu Goureswara Rao, S/o G.Venkateswara Rao, D.No.3-65, Pathuru, Kamavarapukota, Eluru-534449 (GUARANTORS)</p>
3. Total liabilities	Rs.7,44,092.59 (Rupees Seven Lakh Forty Four Thousand Ninety Two and Paise Fifty Nine Only) as on 28-02-2023 + interest and costs
4 (a) Date & Time of e- auction:	Date: 29-04-2023; Time 10:30 am -11.30 am
(b) Portal of e- auction:	(With unlimited extension of 5 minutes duration each till the conclusion of the sale) https://www.bankeauctions.com
5. Details of Property:	<p style="text-align: center;"><u>Details of Properties</u></p> <p>All that part parcel of vacant house site in an extent of 385 Sq. Yds. in R.S.No.114/4 in Srinivasapuram Village, Jangareddygudem Mandal, Jangareddygudem Sub-Registry, West Godavari owned by Pilaka Kasi Annapurna and bounded</p> <p>On the North by : Plot No.17,18 owned by Pilaka Kasi Annapurna-50.0 ft</p> <p>On the South by : Plot No.16 belongs to Pothana Seshagiri Rao-49.0 ft</p> <p>On the East by : 15 feet width road-70.0 ft.</p> <p>On the West by : Plot No.11 belongs to Pothana Seshagiri Rao-70.0 ft.</p>
6. Reserve Price:	Rs.5,20,000/- (Rupees Five Lakhs Twenty Thousand Only)
7. Last date of Deposit of EMD Amount:	on or before 5:00 PM, 27-04-2023

Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property will be sold in "AS IS WHERE IS" condition including encumbrances, statutory bills and taxes, if any. (There are no encumbrances or statutory bills and taxes to the knowledge of the Bank. For details of encumbrances, contact the undersigned before deposit of the Earnest Money Deposit).

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- c) The property can be inspected, with Prior Appointment with Authorised Officer, on or before 5:00 PM, 26-04-2023.
- d) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e) EMD amount of **10%** of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Jangareddygudem Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Jangareddygudem Branch, A/c No **209272434** and IFSC Code: **CNRB0003940** on or before 5.00 PM, 27-04-2023.
- f) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Limited, contact person for Andhra Pradesh region: Name P: DHARANI KRISHNA, Mobile 9948182222, Email id ddharani.p@c1india.com, Support & backup Office: Support Team, contact no landline 0124-4302021/22/23/24, Mob: +91-7291981124/1125/1126.
- g) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 5.00 PM, 27-04-2023 to Canara Bank, Jangareddygudem Branch, by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgment receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- h) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s C1 India Limited, contact person for Andhra Pradesh region: name P. Dharani Krishna, Mobile 9948182222, Email id ddharani.p@c1india.com, Support & backup Office: Support Team, contact no landline 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.
- i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10,000/-** (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of **Rs.10,000/-** as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k) The successful bidder shall deposit **25%** of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

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- l) For sale proceeds of Rs. 50,00,000/- (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **Canara Bank Jangareddygudem Branch**, who, as a facilitating centre, shall make necessary arrangements.
- p) For further details **contact: The Manager, Canara Bank Jangareddygudem Branch (Ph.No 08821-224766, Mobile No : 8331015764) e-mail id : cb3940@canarabank.com ; OR the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region: P Dharani Krishna, Mobile: 9948182222, e-mail id: dharani.p@c1india.com, support & Backup Office: Support Team, Contact No Land line: - 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Jangareddygudem
Date: 23-03-2023

ಕೃತೇ ಕೆನರಾ ಬ್ಯಾಂಕ್
For CANARA BANK

ಅಧಿಕೃತ ಅಧಿಕಾರಿ / Authorised Officer
Authorised Officer
Canara Bank

PHOTO GRAPHS Showing The Above Described Property Belongs Smt. Pilaka Kasi Annapurna,
W/o. Durga Rao.R.S. No : 114/4, Plot No's : 17,18, Srinivasapuram Village, Jangareddygudem Mandal,
Eluru District, Andhra Pradesh.

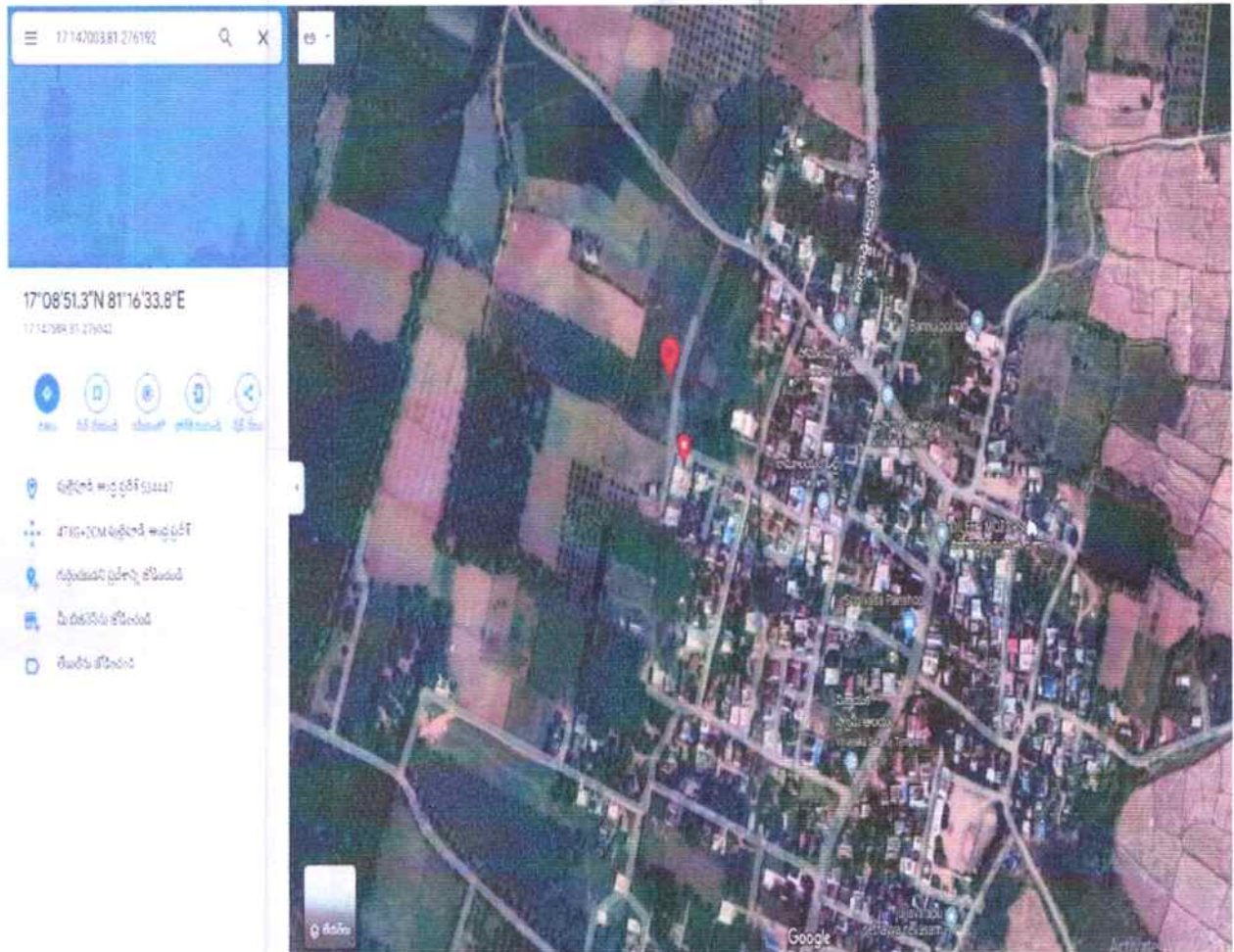


Place : Eluru
Date : 23-02-2023

Sign of Canara Bank Valuer



LOCATION SCREEN SHOT Showing The Above Described Property Belongs Smt. Pilaka Kasi Annapurna, W/o. Durga Rao.R.S. No : 114/4, Plot No's : 17,18, Srinivasapuram Village, Jangareddygudem Mandal, Eluru District, Andhra Pradesh.



Place : Eluru
Date : 23-02-2023

Sign of Canara Bank Valuer

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